

CORPORATE SOCIAL RESPONSIBILITY

THALAPPAKATTI HOTELS PRIVATE LIMITED

Registered Office: Old No. 18A, New Door No. 17 Flat No. B3, 11th Street,
Nandanam Extension Chennai TN 600 035 IN

CIN: U55101TN1998PTC101352

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Title	Particulars
Reviewing Authority	CSR Committee of Directors
Approving Authority	Board of Directors of the Company
Document Status	Approved by the Board on 18/12/2019
Effective Date	18/12/2019
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AS PER THE EXTANT CSR RULES

1.	INTRODUCTION	4
2.	CSR PHILOSOPHY	4
3.	OBJECTIVES	5
4.	CSR OBLIGATIONS	5
5.	DEFINITIONS	5
6.	INTERPRETATION	6
7.	CSR POLICY STATEMENT	7
8.	COMMITMENT TO CSR ACTIVITIES	7
9.	FORMATION OF CSR COMMITTEE	8
10.	GENERAL POLICY	8
11.	ROLE OF CSR COMMITTEE	11
12.	BOARD'S APPROVAL TO CSR POLICY	11
13.	GOVERNANCE	11
14.	RECOMMENDATION OF CSR COMMITTEE AND ALLOCAITON OF CSR FUNDS	11
15.	ANNUAL REPORT	13
16.	TAX TREATMENT	13

INTRODUCTION

The CSR Policy outlined hereunder covers the objectives and reasons behind framing a robust policy. Additionally, it also provides an insight into the governance model of the CSR Policy, identifies certain key building block for initiating and executing CSR policies. The structure and composition of the CSR Committee, its policies and execution has been discussed at length in the CSR Policy and due care has been taken, at the time of drafting the CSR Policy, to make it all-inclusive and consistent with the CSR provisions as contained in the Companies Act.

The Board of Directors (the “Board”) of **Thalappakatti Hotels Private Limited** (the “Company”) has adopted the following policy and procedures with regard to Corporate Social Responsibility. The Board may review and amend this policy from time to time subject to the recommendations of Corporate Social Responsibility Committee.

CSR PHILOSOPHY

The Thalappakatti Hotels Private Limited strives to be a socially responsible Company which is strongly believe in development of society at large and its initiatives under CSR aims at;

- Creating and driving positive impact and outcomes in social development
- To make CSR a key business process for sustainable development of the society.
- Aims at supplementing the role of Government in enhancing the welfare measures of the society within the framework of its policy.
- Fulfilling its social responsibilities alongside its normal business activities.
- Sustainable investment towards fulfilling its obligations as a member of society and enhancing its relationships with all its stakeholders and communities including its employees.

OBJECTIVES

The objective of the Company's Corporate Social Responsibility Policy ("**CSR Policy**") is to ensure that, consistently operate in a manner that increased its social impacts to society and stakeholders concerned, and at the same time adhere to the CSR mandate as contained in the Companies Act.

CSR OBLIGATIONS

Pursuant to Section 135 of the Companies Act, 2013 (Act) and Companies (Corporate Social Responsibility Policy) Rules, 2014 (Rules) and Schedule VII appended to said Act and Circular No. 21/2014 dated 18.06.2014 of Ministry of Corporate Affairs (Collectively referred hereinafter as "Regulations") every company (including Private Company) having net worth of Rs. 500 crores or more or turnover of Rs. 1000 crores or more or a net profit of Rs. 5 crores or more during any financial year shall constitute a Corporate Social Responsibility Committee (CSR Committee) of the Board consisting of Two or more directors.

DEFINITIONS

- a) '**Act**' means Companies Act, 2013;

- b) "**Board of Director**" or "Board" means the Board of Directors of the Company, as constituted from time to time.

- c) "**Company**" means a Company incorporated under the Companies Act, 2013 or under any previous company law.

- d) "**CSR Programmes**" means Programmes, projects and activities carried out in this regard are the subject matter of this Policy.

- e) **“Corporate Social Responsibility Committee or Committee”** means CSR Committee constituted by the Board of Directors of the Company, from time to time.
- f) **“Policy”** means Corporate Social Responsibility Policy.
- g) **‘Financial Year’** referred under sub-section (1) of Section 135 of the Act read with Rule 3(2) of Companies CSR Rule, 2014 implies ‘any of the three preceding financial years’.
- h) **‘Net Profit’** means net profit as defined in Section 198 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014 as set out below:

Net Profit as per financial statements prepared in accordance with the applicable provisions of the Act, *but shall not include the following*, namely:

- i. Any profit arising from any overseas branch or branches of the Company, whether operated as a separate company or otherwise and
- ii. Any dividend received from other companies in India, which are covered under and complying with the provisions of Section 135 of the Act.

Words and expressions used in this CSR Policy and not defined herein but defined in the Act shall have the meaning respectively assigned to them in the Act.

Any other term not defined herein shall have the same meaning as defined in the Companies Act, 2013 or any other applicable regulation.

INTERPRETATION

- 1. **“Corporate Social Responsibility” or “CSR”** means and includes but is not limited to:-
 - i. projects and programs relating to activities specified in the Schedule to the Companies Act; or
 - ii. projects or programs relating to activities undertaken by the board of directors of a Company (Board) in pursuance of recommendations of the CSR Committee

of the Board as per declared CSR Policy of the Company subject to the condition that such policy will cover subjects enumerated in the Schedule of the Companies.

2. **“Corporate Social Responsibility Committee” or “CSR Committee”** shall mean a committee constituted by the Board of Directors as per the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.
3. **“CSR Policy”** relates to the activities to be undertaken by the Company as specified in the Schedule to the Companies Act and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a Company.
4. **“CSR Projects”** shall mean such CSR projects which are selected by the CSR Committee to be pursued by the Company within the territory of India.

CSR POLICY STATEMENT

The CSR Policy lays down a detailed CSR framework and commitments for **THALAPPAKATTI HOTELS PRIVATE LIMITED**. This CSR Policy sets forth the policies and procedures of the Company, developed pursuant to the Corporate Social Responsibility Policy Rules, 2014, notified by the Central Government of India under the Companies Act and effective as of April 1, 2014, as may be amended or supplemented from time to time.

COMMITMENT TO CSR ACTIVITIES

As a conscientious member of the Indian corporate community, the Company is committed to adhering to the CSR Policy.

Thalappakatti Hotels shall make every endeavor to carry out CSR activities as enumerated under Annexure A to this policy. While planning to undertake CSR activities and/or during actual execution of CSR projects, either on its own or through any specialized agency/(ies), **Thalappakatti Hotels** shall make every endeavor to ensure focus on the local areas in and

around where the company operates, but may also choose to implement CSR programs or make contributions that will have benefits on a national scale as well.

The CSR funds shall equal to at least two per cent (2%) of the average net profits made by **Thalappakatti Hotels** during the immediately preceding three financial years, as reported on **Thalappakatti Hotels** annual returns in each year, provided that, in determining “net profit” (as defined above) for any given year, any dividend income received from another Indian company or any profits arising out of its offices, subsidiaries or affiliates located outside of India, should be excluded.

FORMATION OF CSR COMMITTEE

The Company has established a Corporate Social Responsibility Committee (“CSR Committee”) to report to the Company’s Board of Directors (“Board”), which is responsible for upholding the CSR Policy and executing the related procedures outlined herein. The CSR Committee is comprised of the following members:

1. NAGASAMY DHANABALAN
2. DEEPIKA NAGASAMY
3. TARUN KHANNA

Tarun Khanna Shall act as the Chairman of the CSR Committee:

GENERAL POLICY

Thalappakatti Hotels may conduct CSR activities either singly or in collaboration or through a third party implementing agency. Thalappakatti Hotels may engage in CSR activities through a registered trust or a registered society or a Company set up by Thalappakatti Hotels under section 8 of the Companies Act, either singly or along with its holding company / subsidiary company / associate company or along with another company or holding company / subsidiary company / associate company of such other company or otherwise.

- A. Alternatively, Thalappakatti Hotels may also engage in CSR activities through making grants or contributions out of its CSR funds to third parties/not-for-profit entities (“**CSR**

Partners”) with a proven track record of minimum three (3) years for implementing and running CSR programs.

Selection of CSR Partner/(s)

The CSR Committee after conducting appropriate diligence of CSR Partners may recommend its selection before the Board. The CSR Committee, after receiving approval from the Board, may direct Thalappakatti Hotels to make grants or contributions out of its CSR funds to such approved CSR Partners, and, where applicable, concurrently provide such CSR Partners with directions as to how Thalappakatti Hotels would like such CSR funds to be utilized.

B. Monitoring and Evaluation

After making a grant or a contribution, the CSR Committee shall use reasonable efforts to monitor the usage of such CSR funds by such CSR Partners, through reports from such CSR Partners and (wherever appropriate) through independent verification, to ensure compliance with any instructions given to such CSR Partners.

C. Grants/Contributions

Thalappakatti Hotels may make grants or contributions of the CSR funds to one or more CSR Partners in any given year. Thalappakatti Hotels reserves the right to choose new CSR Partners in any year, and the contribution of CSR funds to a particular CSR Partner in one year in no way guarantees that such CSR Partner will receive CSR funds from Thalappakatti Hotels in any subsequent year. Thalappakatti Hotels shall allocate its CSR funds each financial year in accordance with the CSR Rules, and shall retain no such amounts for its own use or in its own accounts. For the avoidance of doubt, in the event that any budget surplus does arise out of any CSR program or remain after all expenditures of CSR funds have been completed in any financial year, such surplus shall not form part of the business profits of Thalappakatti Hotels.

For the avoidance of doubt, the CSR activities of Thalappakatti Hotels shall not include:
(i) direct or indirect contributions of any of the CSR funds to any political party;

(ii) any CSR activities or CSR programs otherwise conducted in the ordinary course of business of Thalappakatti Hotels; (iii) any CSR activities or CSR programs conducted solely for the benefit of employees or their families; or (iv) any CSR activities or CSR programs conducted or intended to benefit persons outside India.

If the CSR Committee decides in any year that it wishes to recommend to the Board that Thalappakatti Hotels implement and run a CSR program in its own direct capacity, without the use or assistance of a CSR Partner, then CSR Committee shall revise the CSR Policy so as to reflect any additional requirements of the Companies Act that may apply to such CSR program, and shall provide the Board with a detailed report on all ethical, social, legal, economic and other issues to be considered in connection therewith.

D. Initial Procedures

Within the first quarter of the fiscal year, the CSR Committee shall consult with Thalappakatti Hotels accounting team to determine the amount of CSR funds that can be made available for expenditure for that financial year. The CSR funds for each year shall be calculated in accordance with the CSR Rules as described above.

Concurrently, the CSR Committee shall determine which CSR activity or CSR activities best aligns with Thalappakatti Hotels' social and entrepreneurial goals for that year. In making this determination, the CSR Committee shall consider, among other factors: (i) Thalappakatti Hotels' current business activities and objectives; (ii) the perceived needs of both Thalappakatti Hotels' surrounding community in Bangalore and other localities; (iii) the amount of the CSR funds available; and (iv) the areas of need in which the CSR Committee believes the CSR funds may have a positive impact. The CSR Committee shall then seek to identify CSR Partners that are focused on such CSR activities.

ROLE OF CSR COMMITTEE

In terms of Section 135(3) of the said Act, the CSR Committee shall:

- a) Formulate and recommend to the Board, a CSR Policy;
- b) Recommend to the Board, CSR activities to be undertaken by the Company as specified in Schedule VII appended to the Act during any financial year along with detailed plan, various modes of execution, implementation, schedule, monitoring process and amount to be incurred on such activities.
- c) Monitor the CSR Policy of the Company from time to time and ensure its compliance.
- d) Submit to the Board, a yearly report giving status of the CSR activities undertaken, expenditure incurred and such other details as may be required by it.

BOARD'S APPROVAL TO CSR POLICY

The CSR Committee so constituted formulated a Policy on Corporate Social Responsibility (CSR Policy) and recommended it to the Board of the Company.

GOVERNANCE

- a) The CSR Committee is responsible for monitoring of all CSR activities from start to finish.
- b) Programs to be supported via CSR will be selected by it through a transparent process and it shall initiate a transparent monitoring mechanism for implementation of the CSR activities undertaken by the Company

RECOMMENDATION OF CSR COMMITTEE AND ALLOCATION OF CSR FUNDS

A. Recommendations of the CSR Committee to the Board

During the financial year, once the CSR Committee has identified appropriate CSR activities and CSR Partners for such year, and determined the amount of CSR funds available, the CSR Committee shall make a formal recommendation to the Board on various ways through which Thalappakatti Hotels' CSR funds should be allocated for that fiscal year. Such recommendation should be made in writing and contain, at a minimum, with respect to such financial year:

- (i) the amount of the CSR funds available for expenditure;
- (ii) those CSR activities on which the CSR Committee wishes Thalappakatti Hotels to focus;
- (iii) the intended beneficiaries of Thalappakatti Hotels India's CSR activities;
- (iv) names of the recommended CSR Partners;
- (v) reasonable information with respect to each such CSR Partner's reputation and track record to support the selection of such CSR Partner;
- (vi) wherever applicable, proposed instructions to each CSR Partner on how the CSR funds should be utilized or directed within the CSR Partner's organization; and
- (vii) wherever applicable, proposed methods of monitoring such CSR Partners' compliance with any such instructions.

These recommendations shall be signed by the Chairman of the CSR Committee.

The Board shall review such recommendation and determine the suitability and appropriateness thereof in its sole discretion. The Board may request that the CSR Committee provide more information or conduct further diligence on any CSR Partner and may require the CSR Committee's recommendation to be revised in any manner whatsoever, subject to the CSR Rules, be resubmitted for approval. In any event, the Board shall approve a formal recommendation of the CSR Committee. Such approved recommendations shall be kept in the books and records of the Company.

ANNUAL REPORT

For every financial year, Thalappakatti Hotels shall prepare an annual report on the CSR activities in the format set forth in Annexure B hereto. Such report shall include, at a minimum: (i) a brief outline of the CSR Policy; (ii) the composition of the CSR Committee; (iii) the average net profit of Thalappakatti Hotels for the three immediately preceding financial years; and (iv) The CSR funds available for such financial year, calculated in accordance with the CSR Rules. If Thalappakatti Hotels has been unable to spend the entire CSR funds on CSR activities or CSR programs as envisaged under the Companies Act or CSR Rules, the report shall specify the reasons therefor.

TAX TREATMENT

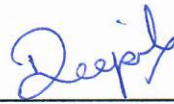
Tax treatment of CSR spent will be in accordance with the Income Tax Act, 1961 as may be notified by Central Board of Direct Taxes (CBDT).

* * *

The CSR Policy shall at all times be subject to the approval of the Board and Thalappakatti Hotels shall display the CSR Policy on Thalappakatti Hotels' website. If you have any questions on this Policy, please contact a member of the CSR Committee.



Nagasamy Dhanabalan
Director (Chairman of CSR Committee)
DIN: 03299013



Deepika Nagasamy
Director
DIN: 05307831

ANNEXURE-A
SCHEDULE VII

The Companies Act specifies that the requirements of the CSR Rules may be fulfilled through implementing programs or projects, or making contributions to certain third parties, focused on:

- (i) Eradicating hunger, poverty & malnutrition, promoting health care including preventive health care & sanitation and making available safe drinking water;
- (ii) Promoting education, including special education & employment enhancing vocation skills especially among children, women, elderly & the differently-able and livelihood enhancement projects;
- (iii) Promoting gender equality, empowering women, setting up homes & hostels for women & orphans, setting up old-age homes, day care centers & such other facilities for senior citizens & measures for reducing inequalities faced by socially & economically backward groups;
- (iv) Ensuring environmental sustainability, ecological balance, protection of flora & fauna, animal welfare, agro-forestry, conservation of natural resources & maintaining quality of soil, air & water;
- (v) Protection of national heritage, art & culture including restoration of buildings & sites of historical importance & works of art, setting up of public libraries, promotion & development of traditional arts & handicrafts;
- (vi) Measures for the benefit of armed forces veterans, war widows & their dependents;
- (vii) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- (viii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

- (ix) Contributions or funds provided to technology incubators located within academic institutions, which are approved by the Central Government;
- (x) Rural development projects;
- (xi) Slum area development projects;
- (xii) Contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation.
- (xiii) Contribution to the Clean Ganga Fund set – up by the Central Government for rejuvenation of river Ganga;
- (xiv) Any such activities which may be recognized by the Ministry of Corporate Affairs from time to time for the purpose of CSR activities as prescribed in Schedule VII of the Companies Act, 2013.

ANNEXURE- B

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN

THE BOARD’S REPORT

1. A brief overview of CSR activities proposed to be undertaken. The Company’s CSR Policy shall be attached to the Board’s Report.
2. The composition of the CSR Committee shall be described in the CSR Policy.
3. Average net profit of the Company for last three financial years.
4. Prescribed CSR funds (two per cent of the amount in item 3 above).
5. Details of funds spent on CSR activities during the financial year.
 - a. Total amount to be spent for the financial year;
 - b. Amount budgeted for CSR activities unspent, if any; and
 - c. Manner in which the funds were spent during the financial year as detailed below.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
No.	CSR project/ activity identified	Sector in which the project is covered	Projects/ Programs 1) Local area or other 2) Specify the state/ district where project was undertaken	Amount Outlay (Budget) project/ programs wise	Amount spent on projects/ programs Sub-heads: 1) Direct on projects/ programs 2) Overhead	Cumulative expenditure up to the reporting period	Amount spent- Direct/ through implementing agency
1							

2							
3							
	TOTAL						

* Give details of the implementing agency, if applicable: _____

6. In case the Company has failed to spend the entire amount of available CSR funds, the Company shall provide the reasons for not spending the amount in its Board report.
7. A responsibility statement from the CSR Committee that the implementation and monitoring of the CSR Policy is in compliance with the CSR Policy.
8. The signature of a Board Member and the Chairman of the CSR Committee

MINUTES

MINUTES OF THE PROCEEDINGS OF (01/2022-23) MEETING OF THE BOARD OF DIRECTORS OF THALAPPAKATTI HOTELS PRIVATE LIMITED HELD ON TUESDAY, MAY 10, 2022 AT # NO.25/30, RAMKY HOUSE, HENNUR, OUTER RING ROAD, KALYAN NAGAR, BENGALURU, KARNATAKA – 560 043 THROUGH VIDEO CONFERENCING, COMMENCED AT 11.00 A.M AND CONCLUDED AT 11.51 A.M.

DIRECTORS PRESENT

- a. Aparajita Jethy Ahuja
- b. Tarun Khanna
- c. Nagasamy Dhanabalan
- d. Ravi Kannan
- e. Jayanta Kumar Basu

MODE OF PRESENCE

- Video conference
- Video conference
- Video conference
- Video conference
- Video conference

OTHERS PRESENT

- f. Ashutosh Bihani
- g. Rajshekhar M Rao

MODE OF PRESENCE

- In person
- In person

1. ELECTION OF CHAIRPERSON OF THE MEETING:

Resolution No: 1

Mr. Jayanta Kumar Basu was elected as the Chairman of the meeting by passing the following resolution.

“RESOLVED THAT, Mr. Jayanta Kumar Basu, Director of the Company be and is hereby elected as the Chairman of this meeting of the Board of Directors.

Mr. Jayanta Kumar Basu took the chair and welcomed the Directors of the Company to the meeting. He then initiated the proceedings of the meeting as per agenda after recording that the quorum is present and that meeting is in order.

2. TO ASCERTAIN QUORUM AND TO GRANT LEAVE OF ABSENCE, IF ANY

Resolution No: 2

The Chairperson confirmed that the requisite quorum for the Board meeting was present.

The Chairman also informed that all the Directors were present at the meeting and no leave of absence was granted, in this regard following resolution was passed;

“RESOLVED THAT no leave of absence was granted as all the Directors were present at the 01st Board meeting (F.Y 2022-23) of the Company”

CHAIRMAN'S
INITIALS



MINUTES

3. CONFIRMATION OF THE MINUTES OF THE PREVIOUS MEETING

Resolution No: 3

Minutes of the last Board meeting (06/2021-22) held on 12th January, 2022 were placed before the meeting and the same were read, confirmed and signed by the Chairman. In this regard following resolution was passed.

"RESOLVED THAT Board be and is hereby read and approved minutes of previous Board meeting (06/2021-22) held on 12th January, 2022 and took on record the proceedings of said meeting."

4. TO RATIFY ISSUANCE OF SHORTER NOTICE FOR THE MEETING

Resolution No: 4

In accordance with the provisions of Section 173 of the Companies Act, 2013 read with Secretarial Standard 1, the Board of Directors are required to ratify issuance of shorter notice for the meeting.

Since the meeting has been called at a shorter notice, the Board is requested to ratify issuance of shorter notice by adopting following draft resolution, with or without modification:

"RESOLVED THAT in accordance with the provisions of Section 173 of the Companies Act, 2013 read with Secretarial Standard 1, the shorter notice issued to the Directors for the meeting, be and is hereby ratified."

5. NOTING OF CIRCULAR RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS SINCE THE DATE OF PREVIOUS BOARD MEETING

The Chairman informed the Board regarding the 07/2021-22 and 08/2021-22 Circular Resolutions passed by the Board of Directors since the date of previous Board meeting.

The Board took note of the same.

Resolution No: 5

07/2021-22 CIRCULAR RESOLUTION – RECONSTITUTION OF CSR COMMITTEE

"RESOLVED THAT pursuant to the provisions of Section 135 of the Companies Act, 2013 and any other applicable provisions of the Act and rules made thereunder, including any amendments thereto for the time being in force, the Board be and hereby approves reconstitution of the Corporate Social Responsibility (CSR) Committee of the Board of Directors of the Company w.e.f. 03rd February 2022, comprising of the following members of the Board of Directors of the Company as member of CSR committee.

1. Nagasamy Dhanabalan
2. Ravi Kannan



MINUTES

3. Tarun Khanna

RESOLVED FURTHER THAT the quorum of the CSR committee meeting shall be one third of its total strength (any fraction contained in that one third be rounded off as one) or two members, whichever is higher."

08/2021-22 CIRCULAR RESOLUTION - AUTHORIZATION TO MR. R. THIRUVENKADAM FOR COLLECTING THE ORIGINAL PROERTY DOCUMENTS

Resolution No: 6

RESOLVED THAT the Original title deeds/other documents in respect of the properties deposited with HDFC Bank, to be collected at the time of release/hand-over by Mr.R.Thiruvenkadam ~~jointly and/or~~ severally*, and acknowledge/give receipt(s) to the Bank and comply with all required formalities including execution of release/reconveyance deed(s) and register the same with the Sub Registrar and/or such other authorities as may be required to give effect to the same.

Property Address:

1. Plot No.3/700, Mogappair West, 3rd Block, MIG Type, Chennai, PIN: 600 037.
2. New No.26, Block 8, Kavadakara Street, Dindigul, PIN: 624 001.
3. Door No.30, Railway Station Road, Dindigul, PIN: 624 001.
4. No.2-B/9, South Phase, Ambattur Industrial Estate, Ambattur, Chennai - 600 058.

6. TO RECEIVE THE DISCLOSURE OF DIRECTORS UNDER SECTION 184 OF THE COMPANIES ACT, 2013

Resolution No: 7

The Chairman informed the Board that the Company has received the Form MBP -1 notices of disclosure of interest pursuant to Section 184(1) of the Companies Act, 2013 from the Directors.

In this regard following resolution was passed:

"RESOLVED THAT the general notices of disclosure of interest pursuant to Section 184(1) of the Companies Act, 2013, received by the company from all the Directors, in Form MBP -1 be and are hereby noted and taken on record.

RESOLVED FURTHER THAT any Director of the Company be & is hereby authorized to take such actions as are required under relevant statutory provisions."

7. CONSIDER AND TAKE NOTE OF RECEIPT OF QUALIFICATION CERTIFICATES FOR DIRECTORSHIP BY THE COMPANY FROM THE DIRECTORS

Resolution No: 8

The Chairman informed the Board that the Company has received written representation made by the Directors to the effect that they are qualified to continue to act as Directors of the Company in terms of the provisions of Section 164(2) of the Companies Act, 2013.

In this regard following resolution was passed:

CHAIRMAN'S
INITIALS

MINUTES

MINUTES OF THE PROCEEDINGS OF (12/2022-23) MEETING OF THE BOARD OF DIRECTORS OF THALAPPAKATTI HOTELS PRIVATE LIMITED HELD ON THURSDAY, MARCH 30, 2023 AT # NO.25/30, RAMKY HOUSE, HENNUR, OUTER RING ROAD, KALYAN NAGAR, BENGALURU, KARNATAKA – 560043, COMMENCED AT 11.00 A.M AND CONCLUDED AT 12.00 P.M.

DIRECTORS PRESENT

MODE OF PRESENCE

a.	Nagasamy Dhanabalan	In Person
b.	Manu Sahni	In Person
c.	Ravi Kannan	In Person
d.	Tarun Khanna	In Person
e.	Jayanta Kumar Basu	In Person

1. ELECTION OF CHAIRPERSON OF THE MEETING:

Resolution No: 1

Mr. Tarun Khanna was elected as the Chairman of the meeting by passing the following resolution.

"RESOLVED THAT, Mr. Tarun Khanna, Director of the Company be and is hereby elected as the Chairman of this meeting of the Board of Directors.

Mr. Tarun Khanna took the chair and welcomed the Directors of the Company to the meeting. He then initiated the proceedings of the meeting as per agenda after recording that the quorum is present and that meeting is in order.

2. TO ASCERTAIN QUORUM AND TO GRANT LEAVE OF ABSENCE, IF ANY

Resolution No: 2

The Chairperson confirmed that the requisite quorum for the Board meeting was present.

The Chairman also informed that there are no leave of absence was granted as all the Directors were present at the meeting, in this regard following resolution was passed;

"RESOLVED THAT no leave of absence was granted as all the Directors were present at the meeting at the 12th Board meeting (F.Y 2022-23) of the Company"

3. TO RATIFY ISSUANCE OF SHORTER NOTICE FOR THE MEETING

Resolution No: 3

In accordance with the provisions of Section 173 of the Companies Act, 2013 read with Secretarial Standard 1, the Board of Directors are required to ratify issuance of shorter notice for the meeting.

CHAIRMAN'S
INITIALS

Tarun

MINUTES

shares of face value of INR 01 each of the Company, held in dematerialised form ("Equity Shares") as set out below:

Sr. No.	Details of the Transferor	Details of the Transferee	Type of Share	Shares (In Nos.)	Amount (In INR)
1.	Name: Sahil Jain Address: Greater Noida, V 7/2, Lane 2, Jaypee Greens, Kasana, Gautam Buddha Nagar, Kasna, Uttar Pradesh – 201 310 Nationality: Indian	Name: Sachin Rashmikant Shah Address: 1901, Harsh Bakul, Floor 19 th , Plot 211, Dr. Babasaheb Ambedkar RD, Matunga, Mum bai, Maharashtra PIN: 400019 Nationality: Indian	Equity Shares	19,734	11,84,000/-

RESOLVED FURTHER THAT any director of the Company be and is hereby severally authorized to make necessary endorsements in records of depository and to make entries in the register of members, register of share transfer and other statutory records maintained by the Company in relation to the aforesaid and do all such act(s), deed(s) and thing(s) as may be required to give effect to the above resolution.

RESOLVED FURTHER THAT any director of the Company be and is hereby severally authorised to do all acts, matters, deeds and things and to execute all documents, make all filings with any governmental authorities and to take all steps and do all things and give such directions as may be required, necessary, expedient or desirable for giving effect to the aforesaid.

RESOLVED FURTHER THAT any director of the Company be and is hereby severally authorized to issue a certified true copy of the above resolution or extracts thereof."

8. APPROVAL OF CORPORATE SOCIAL RESPONSIBILITY EXPENDITURE FOR THE FINANCIAL YEAR 2022-23

Resolution No: 7

The Chairman informed the Board that, a contribution of INR 100,000 (Rupees one lakh only) to Wind Dancers to be approved and in this regard the following resolution was passed.

"RESOLVED THAT pursuant to the provisions of Section 135 of the Companies Act, 2013 ('Act') and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force), a contribution up to an amount of INR 100,000 (Rupees one lakh only) to **Wind Dancers** in the following manner,

CHAIRMAN'S
INITIALS

[Signature]

MINUTES

Sl. No.	Description	Amount
1	Free kitchen in Kalavai Kootroad, serving lunch during the weekends and nutritious snacks in the evenings to help the children, all of whom are from SC communities, mainly first generation learners with parents who are daily wage earners.	100,000
	TOTAL	100,000

and recommended by the CSR Committee as a CSR activity under Schedule VII of the Act for the financial year 2022-23 be and is hereby reviewed and approved."

9. CLOSURE OF ICICI BANK ACCOUNT

Resolution No: 8

The Board of Directors have discussed the matter and passed following resolution.

RESOLVED THAT the Company's Bank Current Account No.166305000240 with ICICI Bank Limited, Indira Nagar Wealth Branch, No.947, 12th Main Road, HAL 2nd Stage, Appareddipalya, Indira Nagar, Bengaluru, Karnataka, PIN : 560 038, be closed and the amount, if any, lying in the said account be returned to the Company by the way of transfer / NEFT / RTGS to company Account No.50200015805471 IFSC : **HDFC0000323** with HDFC Bank Limited, Mylapore, Chennai Branch in the name of the Company, or issue the DD / Manager Cheques in the name of the company.

FURTHER RESOLVED THAT Mr. D.Nagasamy, Director and Mr.Tarun Khanna, Director of the Company be and is hereby authorized jointly to do all such acts, deeds and things and to sign all such documents, papers and writings as may be required in connection with the closure of the said Account.

10. APPROVAL FOR ISSUE CORPORATE CARD PROGRAM WITH HDFC BANK

Resolution No: 9

The Chairman informed the Board that, there is a requirement to apply for credit facility under corporate card program with HDFC bank in name of corporate / in the names of employees of the corporate subject to overall limit of INR 15,00,000/- (Rupees Fifteen Lakhs Only), in this regard following resolution was passed.

"RESOLVED that the company also apply for credit facility under **corporate card** program with HDFC bank in name of corporate / in the names of employees of the corporate subject to a overall limit of **INR 15,00,000/- (Rupees Fifteen Lakhs Only)** as per the proposal placed before the board"

"RESOLVED FURTHER that Mr.R.Thiruvankadam (Asst. V.P – Finance) and Mr.S.Sudhir (Head Finance) of the company be and are hereby severally authorised to execute the necessary agreement and documents as may be required by the bank from time to time and to do all other acts and things incidental thereto"

CHAIRMAN'S
INITIALS

Tyga

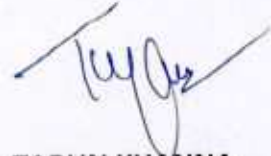
MINUTES

13. VOTE OF THANKS

As there was no further business to transact, the meeting terminated with a vote of thanks to the Chair.

Date of Entry in the Minutes Book: 20/04/2023

Date: 20/04/2023
Place: New Delhi



TARUN KHANNA
Chairman

CHAIRMAN'S
INITIALS

